



Report Date: 20/05/2024

Report No.:
097

Monday Report

FSC MSX & GCC Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.089	0.091	0.092	2.25%	3.37%	0.088	-1.1%	20-May-24
OMAN INVESTMENT AND FINANCE	0.085	0.087	0.088	2.35%	3.53%	0.084	-1.2%	20-May-24
OMINVEST	0.375	0.385	0.388	2.67%	3.47%	0.373	-0.5%	20-May-24
ABRAJ ENERGY	0.299	0.308	0.310	3.01%	3.68%	0.298	-0.3%	20-May-24
OMAN NATIONAL ENGINEER	0.114	0.117	0.118	2.63%	3.51%	0.113	-0.9%	20-May-24
OMAN UNITED INSURANCE	0.250	0.257	0.258	2.80%	3.20%	0.249	-0.4%	20-May-24
RENAISSANCE SERVICES	0.390	0.400	0.405	2.56%	3.85%	0.388	-0.5%	20-May-24
ASAFFA POULTRY	0.399	0.410	0.420	2.76%	5.26%	0.395	-1.0%	20-May-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.162	0.164	0.168	0.169	2.44%	3.05%	0.163	-0.6%	13-May-24
OMAN AND EMIRATES	0.083	0.084	0.087	0.088	3.57%	4.76%	0.083	-1.2%	13-May-24
OMINVEST	0.375	0.376	0.388	0.395	3.19%	5.05%	0.372	-1.1%	13-May-24
MUSCAT CITY DESALINATION	0.075	0.078	0.080	0.081	2.56%	3.85%	0.077	-1.3%	13-May-24
OOREDOO	0.299	0.301	0.310	0.315	2.99%	4.65%	0.298	-1.0%	13-May-24
OMAN UNITED INSURANCE	0.250	0.255	0.263	0.265	3.14%	3.92%	0.252	-1.2%	13-May-24
PHOENIX POWER	0.060	0.061	0.063	0.064	3.28%	4.92%	0.060	-1.6%	13-May-24
OMAN CEMENT	0.370	0.370	0.380	0.382	2.70%	3.24%	0.369	-0.3%	13-May-24

(Report No. 96 - 2024) ----- Gain/Loss = -0.36%

■ Achieved ■ Near To ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
096	-0.36%	0.15%	0.19%	0.28%
095	-0.07%	-0.11%	-0.27%	-0.34%
094	0.21%	0.36%	0.63%	0.42%
093	1.91%	0.92%	1.01%	0.57%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		21.95%	9.00%	2.74%	1.56%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	18.334	0.093	0.069	32.06	0.55	5.45%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Investment & Finance	21.152	0.113	0.070	3.12	0.68	4.71%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	250.637	0.485	0.334	7.15	1.24	5.33%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Abraj Energy Services SAOG	230.290	0.325	0.288	11.57	1.70	7.09%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.100	0.137	0.101	7.06	0.56	8.77%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman United Insurance Co SAOG	25.000	0.291	0.235	8.31	0.90	12.00%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Renaissance Services SAOG	92.200	0.450	0.360	6.91	1.06	7.69%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Saffa Foods SAOG	47.880	0.445	0.270	12.81	1.13	2.51%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SAUDI ARAMCO	KSA	29.90	30.80	31.00	3.01%	3.68%	29.70	-0.7%	20-May-24
ALDREES	KSA	112.60	116.00	116.50	3.02%	3.46%	112.00	-0.5%	20-May-24
ZAMIL INDUSTRIES	KSA	22.26	22.95	23.00	3.10%	3.32%	22.20	-0.3%	20-May-24
NOTHERN CEMENT	KSA	9.70	10.00	10.10	3.09%	4.12%	9.65	-0.5%	20-May-24
YANBU CEMENT	KSA	29.25	30.10	30.20	2.91%	3.25%	29.20	-0.2%	20-May-24
BAWAN	KSA	45.10	46.50	46.60	3.10%	3.33%	45.00	-0.2%	20-May-24
THEEB RENT CAR	KSA	64.50	66.50	66.80	3.10%	3.57%	64.20	-0.5%	20-May-24
JARIR	KSA	13.50	13.90	13.95	2.96%	3.33%	13.45	-0.4%	20-May-24
AMANAT HOLDING	UAE	1.08	1.11	1.12	2.78%	3.70%	1.07	-0.9%	20-May-24
ARAMEX	UAE	2.75	2.83	2.84	2.91%	3.27%	2.74	-0.4%	20-May-24
RAK PROPERTIES	UAE	1.20	1.23	1.24	2.50%	3.33%	1.19	-0.8%	20-May-24
AGTHIA GROUP	UAE	5.53	5.70	5.75	3.07%	3.98%	5.52	-0.2%	20-May-24
ZAD HOLDING	QATAR	12.68	13.00	13.10	2.52%	3.31%	12.60	-0.6%	20-May-24
QATAR NAVIGATION	QATAR	11.29	11.60	11.70	2.75%	3.63%	11.20	-0.8%	20-May-24
INMA BANK	QATAR	4.46	4.60	4.65	3.14%	4.26%	4.42	-0.9%	20-May-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BCI	KSA	32.20	35.20	36.25	36.35	2.98%	3.27%	35.15	-0.1%	13-May-24
GYPNUM	KSA	27.00	28.70	29.60	29.65	3.14%	3.31%	28.65	-0.2%	13-May-24
FIPCO	KSA	51.20	55.40	57.25	57.50	3.34%	3.79%	55.35	-0.1%	13-May-24
CITY CEMENT	KSA	20.14	20.00	20.60	20.70	3.00%	3.50%	19.85	-0.7%	13-May-24
ARAB CEMENT	KSA	30.45	30.50	31.50	31.65	3.28%	3.77%	30.45	-0.2%	13-May-24
SAUDI CERAMIC	KSA	36.00	38.10	39.30	39.40	3.15%	3.41%	38.00	-0.3%	13-May-24
AL ABDULATIF	KSA	18.80	18.12	18.65	18.75	2.92%	3.48%	18.10	-0.1%	13-May-24
HERFY FOOD	KSA	31.15	32.75	33.65	33.75	2.75%	3.05%	32.65	-0.3%	13-May-24
AJMAN BANK	UAE	1.850	1.970	2.050	2.055	4.06%	4.31%	1.960	-0.5%	13-May-24
AL SALAM BANK SUDAN	UAE	0.600	0.779	0.800	0.810	2.70%	3.98%	0.775	-0.5%	13-May-24
ADNOC DRILLING	UAE	4.230	3.930	4.050	4.060	3.05%	3.31%	3.920	-0.3%	13-May-24
WAHA CAPITAL	UAE	1.600	1.550	1.600	1.610	3.23%	3.87%	1.540	-0.6%	13-May-24
COMMERCIAL BANK OF QATAR	QATAR	4.200	4.120	4.250	4.300	3.16%	4.37%	4.100	-0.5%	13-May-24
WIDAM	QATAR	2.48	2.49	2.57	2.58	3.21%	3.61%	2.48	-0.4%	13-May-24
BARWA	QATAR	3.00	3.00	3.10	3.12	3.33%	4.00%	2.98	-0.7%	13-May-24

(Report No 96 - 2024) ----- Gain/Loss = +1.32%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
096	1.32%	0.85%	-0.76%	0.99%
095	-0.24%	-0.34%	-0.50%	-0.65%
094	2.36%	0.36%	-0.80%	-0.71%
093	0.01%	-0.35%	-0.98%	-1.04%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098				
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024					
Month 09 - 2024					
Month 10 - 2024					
Month 11 - 2024					
Month 12 - 2024					
YTD		20.38%	7.09%	-3.98%	-1.01%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Arabian Oil Co	7235800	34.610	29.200	16.49	4.75	5.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Aldrees Petroleum and Transpor	11260	147.750	80.550	39.16	8.67	0.67%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Zamil Industrial Investment Co	1336	34.300	18.520	-	2.96	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Northern Region Cement Co	1746	12.500	9.510	20.06	0.78	2.58%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Yanbu Cement Co	4607	43.900	27.700	36.21	1.70	5.13%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bawan Co	2706	54.500	29.950	20.47	3.01	3.33%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Theeb Rent A Car Co	2774	89.900	57.400	19.78	3.80	2.54%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Jarir Marketing Co	16200	17.620	13.280	17.21	9.47	6.19%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2700	1.320	0.961	#N/A N/A	1.03	1.85%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Aramex PJSC	4026	3.110	1.930	26.28	1.62	3.47%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
RAK Properties PJSC	2496	1.375	0.665	12.59	0.58	2.42%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Agthia Group PJSC	4596	5.810	4.095	15.87	1.59	3.19%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Zad Holding Co	3644	15.130	12.490	18.74	2.58	5.10%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	12827	11.640	8.759	12.45	0.78	3.32%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Inma Holding Co	253	6.370	3.557	19.97	1.59	1.12%

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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